



**AccuSeal**



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## **UTEX INDUSTRIES ACQUIRES CAM SPECIALTY PRODUCTS, INC**

*Investment accelerates next phase of customer service and growth for UTEX Industries*

**HOUSTON, TX – July 11, 2008** - UTEX Industries, a leading supplier of high performance sealing products and solutions, today announced that it has acquired CAM Specialty Products Inc, a designer of high performance Urethane products and solutions focused on the Oil & Gas and various Industrial markets. This transaction supports UTEX' strategy to build on its strong growth momentum and invest more aggressively in supporting the evolving needs of its customer base.

“We are extremely excited to be associated with the CAM Specialty Products team, their high-end design and urethane processing capabilities are a great fit with our strategy to provide reliable, innovative, high-performance products and solutions that our customers require in critical mission applications”, commented Mike Balas, UTEX' Chief Executive Officer. “CAM's experience, highly skilled workforce, and focus on exceeding customer expectations are a perfect fit and we look forward to leveraging their strong customer relationships with Utex' in an effort to add more value to our critical customers. This transaction will be completely transparent to our customers while helping us to further build a leading position in product innovation, high performance, custom engineered solutions, and overall responsiveness to the unique needs of the customers and markets we serve.”

“Our partnership with Utex provides the critical resources that are needed to grow the business more aggressively while allowing CAM to maintain our high standards of technical excellence and customer service as we continue to support the evolving needs of our customers”, commented Bob Adkins, CAM's General Manager.

The transaction is effective immediately, with the current management team remaining in place and continuing to provide valuable support and leadership as we begin to make significant investments in the CAM business going forward.

### **About Utex Corporation**

Founded in 1940, UTEX Industries is a leading global manufacturer of high performance, custom engineered, sealing products & solutions with a focus in Oil & Gas, Water Treatment & Distribution, Aerospace, Medical, Food and Beverage, Chemical & Petrochemical, Power Generation, and General Industrial markets. For more information, visit the UTEX website at <http://www.utexind.com>.

### **About CAM Specialty**

CAM Specialty Products, Inc, founded in 1982, serves as one of the leading formulators and manufacturers in the Southwest of castable polyurethane custom parts. CAM's primary focus has been in the Oil & Gas, Pulp & Paper, and General Industrial markets. For more information, visit the CAM website at <http://www.camspecialty.com>.